State of Michigan Department of Technology, Management, and Budget Public School Employees Retirement System

January 2015 Payroll Statistics

Date of Board Meeting	March 26, 2015			
Number added to payroll		418		
Number of Annual Pensions less than	\$1,000	1	or	0%
Number of Annual Pensions Number of Annual Pensions	\$1,000 to \$9,999.99 \$10,000 to \$19,999.99	174 119	or or	42% 28%
Number of Annual Pensions	\$20,000 to \$49,999.99	112	or	27%
Number of Annual Pensions	\$50,000 to \$99,999.99	12	or	3%
Number of Annual Pensions	\$100,000 or more	0	or	0%
Total retirees to date		202,258		
Average retirement age		61.57		
Lowest pension		\$		907.44
Highest pension		\$		75,467.76
Average annual pension for month		\$		16,054.43